

Holy Name of Jesus Parish - Financial Report #3

Our third report will address Diocesan and Clergy related expenses incurred by the Parish. There is a misconception by many that the Parish is supported by the Diocese. This is not the case. **The Parish receives no financial support from the Diocese.** Quite the opposite is true. The Parish pays all Clergy expenses as well as various Diocesan assessments.

Diocesan Expenses – The Cathedraticum

This is an annual sum paid by the Parish to support the Diocesan Budget, sometimes referred to as a tax paid to the Diocese. The Cathedraticum Assessment is determined each year according to a Parish's income from Offertory, Investments, Rental or Lease Income, and Fundraisers. Holy Name's assessment in 2017-2018 was \$65,636 or \$5,469/month. It has been a struggle to pay this large amount. To date we have fallen behind on this payment. We are responsible to make these payments and there are no exemptions given for nonpayment. To complicate this situation our 2018-2019 assessment has increased to \$72,132 or \$6,011/month.

Additional Annual Diocesan Expenses

The following expenses are assessed to each Parish every year. The Lay Pension Shortfall expense is an expense charged to each Parish to make up for a shortfall in the Lay Diocesan Pension Plan. Likewise with the Priest Pension expense. The Chaplain Fee is assessed to each Parish for services from Catholic Chaplains to Parishioners of each Parish during hospital stays.

Lay Pension Shortfall - \$ 6,084
Priest Pension - \$ 4,500
Chaplain Fee - \$ 1,250
\$ 11,834

Clergy Expenses

It is the responsibility of each Parish to pay expenses for any priest assigned to that Parish, i.e. Fr. Mariusz. The Parish is not responsible for expenses for a priest who resides in the Rectory but is not assigned to the Parish, i.e. Fr. Penn.

For Fr. Mariusz this includes:

Salary - \$ 32,127
Administrator's Fee - \$ 3,000
Medical & Dental - \$ 11,922
Car & Personal Liability Insurance - \$ 2,131
Additional Expenses - \$ 1,500*
\$50,580
Stipends - Varies**

*Per Diocesan Regulations each priest is entitled to a \$500 Christmas gift, a subsidy of up to \$500 for his annual retreat and a subsidy of up to \$500 for his week of Theological study.

** Per Diocesan Regulations Mass stipends are paid as follows:
Pastor/Administrator or Parish assigned priests - \$10 per Mass,
Visiting Priests – Weekend Mass - \$100, Weekday Mass - \$50, and
Confessions - \$50.

In addition, all living expenses associated with the Rectory are the responsibility of the Parish. This includes utilities, phone, cable, food, cooking, and cleaning.